

Regd. Office : "Asahi House", 13, Aryan Corporate Park, Near Shilaj Railway Crossing, Thaltej Shilaj Road Thaltej, Ahmedabad, Gujarat - 380059

Tel No. : +91 79 68325000 Email : cs@asahisongwon.com, www.asahisongwon.com CIN : L24222GJ1990PLC014789

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

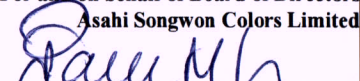
(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I</b>	Revenue from Operations	7,249.71	6,228.21	5,847.54	19,260.24	21,187.51	28,363.98
<b>II</b>	Other Income	95.88	31.53	15.26	144.41	53.04	78.42
<b>III</b>	<b>Total Income ( I+II)</b>	<b>7,345.59</b>	<b>6,259.74</b>	<b>5,862.80</b>	<b>19,404.65</b>	<b>21,240.55</b>	<b>28,442.40</b>
<b>IV</b>	<b>Expenses</b>						
	a) Cost of materials consumed	4,535.73	3,675.27	3,547.14	11,805.06	11,346.91	14,431.68
	b) Purchase of stock-in-trade	-	14.49	-	27.99	27.42	45.02
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(751.11)	(586.09)	(379.57)	(1,802.92)	1,871.04	3,049.06
	d) Employee benefits expense	321.14	232.45	252.50	776.51	741.42	942.30
	e) Finance costs	39.97	43.21	81.72	130.26	276.28	359.74
	f) Depreciation and amortisation expenses	215.29	214.55	209.00	637.23	625.06	831.69
	g) Power and Fuel	835.61	818.67	861.20	2,326.21	2,520.77	3,225.95
	h) Other expenses	989.64	878.19	816.92	2,529.06	2,332.75	3,230.12
	<b>Total Expenses (IV)</b>	<b>6,186.27</b>	<b>5,290.74</b>	<b>5,388.91</b>	<b>16,429.40</b>	<b>19,741.65</b>	<b>26,115.56</b>
<b>V</b>	<b>Profit before exceptional items and tax (III-IV)</b>	<b>1,159.32</b>	<b>969.00</b>	<b>473.89</b>	<b>2,975.25</b>	<b>1,498.90</b>	<b>2,326.84</b>
<b>VI</b>	Exceptional Items	-	67.65	-	445.24	-	-
<b>VII</b>	<b>Profit before tax (V-VI)</b>	<b>1,159.32</b>	<b>1,036.65</b>	<b>473.89</b>	<b>3,420.49</b>	<b>1,498.90</b>	<b>2,326.84</b>
<b>VIII</b>	<b>Tax Expense :</b>						
	1) Current Tax	311.98	268.00	130.00	855.61	407.00	635.00
	2) Deferred Tax	(5.35)	(5.01)	(7.11)	(14.86)	(583.02)	(590.65)
	<b>Total tax expenses (VIII)</b>	<b>306.63</b>	<b>262.99</b>	<b>122.89</b>	<b>840.75</b>	<b>(176.02)</b>	<b>44.35</b>
<b>IX</b>	<b>Profit for the period ( VII - VIII )</b>	<b>852.69</b>	<b>773.66</b>	<b>351.00</b>	<b>2,579.74</b>	<b>1,674.92</b>	<b>2,282.49</b>
<b>X</b>	<b>Other Comprehensive Income ( Net of Taxes )</b>						
	a) Items that will not be reclassified to profit or loss	320.61	150.73	33.89	851.53	19.06	(541.64)
	b) Items that will be reclassified to profit or loss	48.63	(1.49)	(1.85)	98.61	2.71	(54.36)
	<b>Other Comprehensive Income for the period</b>	<b>369.24</b>	<b>149.24</b>	<b>32.04</b>	<b>950.14</b>	<b>21.77</b>	<b>(596.00)</b>
<b>XI</b>	<b>Total Comprehensive Income for the period ( IX + X )</b>	<b>1,221.93</b>	<b>922.90</b>	<b>383.04</b>	<b>3,529.88</b>	<b>1,696.69</b>	<b>1,686.49</b>
<b>XII</b>	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23
<b>XIII</b>	Other equity excluding revaluation reserves	-	-	-	-	-	18,931.06
<b>XIV</b>	<b>Earnings per share</b>						
	Basic	6.95	6.30	2.86	21.02	13.65	18.60
	Diluted	6.95	6.30	2.86	21.02	13.65	18.60
	<b>EBIDTA</b>	<b>1,414.58</b>	<b>1,226.76</b>	<b>764.61</b>	<b>3,742.74</b>	<b>2,400.24</b>	<b>3,518.27</b>
	<b>EBIDTA %</b>	<b>19.51%</b>	<b>19.70%</b>	<b>13.08%</b>	<b>19.43%</b>	<b>11.33%</b>	<b>12.40%</b>

**Notes:**

- The above standalone unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on January 28, 2021.
- The Statutory auditors of the company have carried out "Limited Review" of the standalone financial results for the quarter and nine months ended December 31, 2020 as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Their Limited Review Report does not have qualification /modification.
- The financial results for the quarter and nine months ended December 31, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ( Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.


 For and on behalf of Board of Directors  
 Asahi Songwon Colors Limited

  
 Mrs. Paru M. Jaykrishna  
 Chairperson & Mg. Director

Place : Ahmedabad

Date : January 28, 2021



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Tel No. : +91 79 68325000 Email : cs@asahisongwon.com, www.asahisongwon.com CIN : L24222GJ1990PLC014789

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

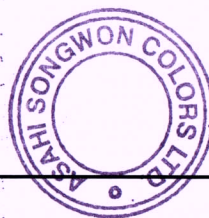
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<b>IV</b>	<b>Expenses</b>						
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	g) Power and Fuel	835.61	818.67	861.20	2,326.21	2,520.77	3,225.95
	h) Other expenses	989.64	878.19	816.92	2,529.06	2,332.75	3,230.12
	<b>Total Expenses (IV)</b>	<b>6,186.27</b>	<b>5,290.75</b>	<b>5,388.91</b>	<b>16,429.72</b>	<b>19,741.65</b>	<b>26,115.61</b>
<b>V</b>	<b>Profit before exceptional items and tax (III-IV)</b>	<b>1,159.32</b>	<b>968.99</b>	<b>473.89</b>	<b>2,974.93</b>	<b>1,498.90</b>	<b>2,326.79</b>
<b>VI</b>	Exceptional Items	-	67.65	-	445.24	-	-
<b>VII</b>	<b>Profit before tax (V-VI)</b>	<b>1,159.32</b>	<b>1,036.64</b>	<b>473.89</b>	<b>3,420.17</b>	<b>1,498.90</b>	<b>2,326.79</b>
<b>VIII</b>	<b>Tax Expense :</b>						
	1) Current Tax	311.98	268.05	130.00	855.66	407.00	636.61
	2) Deferred Tax	(5.35)	(5.06)	(7.11)	(14.86)	(583.02)	(592.45)
	<b>Total tax expenses (VIII)</b>	<b>306.63</b>	<b>262.99</b>	<b>122.89</b>	<b>840.80</b>	<b>(176.02)</b>	<b>44.16</b>
<b>IX</b>	<b>Profit for the period ( VII - VIII )</b>	<b>852.69</b>	<b>773.65</b>	<b>351.00</b>	<b>2,579.37</b>	<b>1,674.92</b>	<b>2,282.63</b>
<b>X</b>	<b>Other Comprehensive Income ( Net of Taxes )</b>						
	a) Items that will not be reclassified to profit or loss	320.61	150.73	36.80	851.53	21.97	(533.59)
	b) Items that will be reclassified to profit or loss	48.63	(1.49)	(1.85)	98.61	2.71	(54.36)
	<b>Other Comprehensive Income for the period ( X )</b>	<b>369.24</b>	<b>149.24</b>	<b>34.95</b>	<b>950.14</b>	<b>24.68</b>	<b>(587.95)</b>
<b>XI</b>	<b>Total Comprehensive Income for the period ( IX + X )</b>	<b>1,221.93</b>	<b>922.89</b>	<b>385.95</b>	<b>3,529.51</b>	<b>1,699.60</b>	<b>1,694.68</b>
<b>XII</b>	<b>Profit for the period attributable to:</b>						
	Owners of the Company	852.69	773.65	351.00	2,579.55	1,674.92	2,282.56
	Non controlling interest	-	-	-	(0.18)	-	0.07
<b>XIII</b>	<b>Other Comprehensive Income (Net of Tax) for the period attributable to:</b>						
	Owners of the Company	369.24	149.24	34.95	950.14	24.68	(591.89)
	Non controlling interest	-	-	-	-	-	3.94
<b>XIV</b>	<b>Total Comprehensive Income (Net of Tax) for the period attributable to:</b>						
	Owners of the Company	1,221.93	922.89	385.95	3,529.69	1,699.60	1,690.67
	Non controlling interest	-	-	-	(0.18)	-	4.01
<b>XV</b>	<b>Paid up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>1,227.23</b>	<b>1,227.23</b>	<b>1,227.23</b>	<b>1,227.23</b>	<b>1,227.23</b>	<b>1,227.23</b>
<b>XVI</b>	Other equity excluding revaluation reserves	-	-	-	-	-	18,935.23
<b>XVII</b>	<b>Earnings per share</b>						
	Basic	6.95	6.30	2.86	21.02	13.65	18.60
	Diluted	6.95	6.30	2.86	21.02	13.65	18.60
	<b>EBIDTA</b>	<b>1,414.58</b>	<b>1,226.76</b>	<b>764.61</b>	<b>3,742.74</b>	<b>2,400.24</b>	<b>3,518.27</b>
	<b>EBIDTA %</b>	<b>19.51%</b>	<b>19.70%</b>	<b>13.08%</b>	<b>19.43%</b>	<b>11.33%</b>	<b>12.40%</b>




**Notes:**

1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on January 28, 2021.
2. The Unaudited Consolidated financial results are prepared in accordance with principles and procedures as set out in the Ind AS 110 "Consolidated Financial Statements" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.  
The consolidated financial results include financial results of the following entities:  
Asahi Sonwon Colors Limited : Parent Company  
Asahi Tennants Color Private Limited ( w.e.f. October 25, 2019)
3. The Statutory auditors of the respective company have carried out "Limited Review" of the unaudited consolidated financial results for the quarter and nine months ended December 31, 2020 as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. The financial results for the quarter ended and nine months ended December 31, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ( Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent
5. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under Chemical Business which is considered to be the only reportable business segment.
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7. The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.



For and on behalf of Board of Directors  
Asahi Songwon Colors Limited

*Paru Mh*  
Mrs. Paru M. Jaykrishna  
Chairperson & Mg. Director

Place : Ahmedabad  
Date : January 28, 2021